

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**Financial Report**  
**For the Year Ended December 31, 2012**

***Royce T. Scimemi, CPA, APAC***  
Oberlin, LA 70655

**Kinder Gravity Drainage District No. 2  
Financial Report for the Year Ended December 31, 2012  
Kinder, Louisiana**

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# ROYCE T. SCIMEMI, CPA, APAC

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 210

Oberlin, LA 70655

Tele (337) 639-4334, Fax (337) 639-4068



Member  
American Institute of  
Certified Public Accountants

Member  
Society of Louisiana  
Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Kinder Gravity Drainage District No. 2  
Kinder, Louisiana 70648

We have compiled the accompanying financial statements of the governmental activities of the Kinder Gravity Drainage District No. 2 (District), a component unit of the Allen Parish Police Jury, as of December 31, 2012, and for the year then ended, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation on accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The General Fund Budgetary Comparison Schedule (page 6) and the Schedule of Compensation Paid to Board Members (page 7) are presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

We are not independent with respect to the Kinder Gravity Drainage District No. 2

Royce T. Scimemi, CPA, APAC  
June 6, 2013

*Royce T. Scimemi, CPA, APAC*

**BASIC FINANCIAL STATEMENTS**

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**BALANCE SHEET –**  
**Governmental Fund Type - General Fund**  
**December 31, 2012**

**ASSETS**

Cash in bank-interest bearing	\$ 26,972
Investments-Certificates of deposit	185,696
Accounts receivable - state revenue sharing	1,258
Accounts receivable - ad valorem taxes, net	76,196
Accrued interest receivable	<u>259</u>

TOTAL ASSETS	<u>\$290,381</u>
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**LIABILITIES AND FUND EQUITY**

Total Liabilities-Accounts payable	\$ -
Total Fund Equity - fund balance - unassigned	<u>290,381</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$290,381</u>

See Accountants' Compilation Report.

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**

**Kinder, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
Governmental Fund Type - General Fund  
For the Year Ended December 31, 2012**

REVENUES

Ad Valorem Taxes, net	\$ 75,559
State Revenue Sharing	3,502
Interest Earnings	<u>1,557</u>
Total Revenues	<u>80,618</u>

EXPENDITURES

Current:

Public Works - Drainage:	
Personal Services	12,045
Operating Services	57,039
Materials and Supplies	<u>-</u>
Total Expenditures	<u>69,084</u>

EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	11,534
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FUND BALANCE AT BEGINNING OF YEAR	<u>278,847</u>
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FUND BALANCE AT END OF YEAR	<u>\$290,381</u>
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See Accountants' Compilation Report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**General Fund**  
**Budgetary Comparison Schedule**  
**Year Ended December 31, 2012**

	Original/ Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Ad Valorem Taxes, net	\$ 60,000	\$ 75,559	\$ 15,559
State Revenue Sharing	3,000	3,502	502
Interest Earnings	<u>1,600</u>	<u>1,557</u>	<u>(43)</u>
TOTAL REVENUES	<u>64,600</u>	<u>80,618</u>	<u>16,018</u>
EXPENDITURES			
Current			
Personal Services	15,000	12,045	2,955
Operating Services	73,000	57,039	15,961
Materials and Supplies	<u>2,000</u>	<u>-</u>	<u>2,000</u>
TOTAL EXPENDITURES	<u>90,000</u>	<u>69,084</u>	<u>20,916</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,400)</u>	<u>11,534</u>	<u>36,934</u>
OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(25,400)</u>	<u>11,534</u>	<u>36,934</u>
FUND BALANCE - BEGINNING	<u>278,847</u>	<u>278,847</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 253,447</u>	<u>\$ 290,381</u>	<u>\$ 36,934</u>

See Accountants' Compilation Report.



**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS**  
**For the Year Ended December 31, 2012**

Lane Manuel	\$ 1,100
Norman Fontenot	1,000
Thomas Mayes, Jr.	1,100
Roger Young	900
Kurt Unkel	<u>1,200</u>
Total Compensation Paid to Board Members	<u><b>\$ 5,300</b></u>

See Accountants' Compilation Report.